



31 May 2018

Australian Securities Exchange
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

NOTICE RECEIVED PURSUANT TO SECTION 249D OF THE CORPORATIONS ACT

MEC Resources Ltd (ACN 113 900 020) (**Company**) refers to its announcement released on 17 May 2018 regarding receipt of notice referring to section 249D of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Board wishes to advise that the following resolutions are considered valid and are intended to be included in a notice of meeting to be dispatched by the Company shortly, in accordance with the timetable requirements of section 249D of the Corporations Act:

- Resolution 1: Appointment of Thomas Fontaine as a Director
- Resolution 2: Appointment of Albert Grincerì as a Director
- Resolution 3: Appointment of Peter Richards as a Director
- Resolution 4: Removal of Hock Goh as a Director
- Resolution 5: Removal of K O Yap as a Director
- Resolution 6: Removal of Deborah Ambrosini as a Director
- Resolution 7: Removal of Mr Heng Yu as a Director.
- Resolution 8: Removal of Mr Darryl Moore as a Director

The Board does not recommend the appointment of the above directors nor removal of the existing directors and will recommend shareholders vote **AGAINST** the above resolutions. Further details will be included in the notice of meeting.

You will be aware that Mr Thomas Fontaine was unsuccessful in his attempt to be appointed to the Board of MEC at a meeting in 2017 following nomination by Mr David Breeze and his associates.



The Company is yet see any evidence that the appointment of the nominee directors will be of any benefit to the Company and all its shareholders.

The Requisitionists previously advised of their intention to pursue a meeting of the Company's shareholders under section 249F of the Act. A meeting held pursuant to section 249F of the Act must be paid for by the requisitioning party, and not the company. It should be noted that the Requisitionists have now chosen to request a meeting pursuant to S249D which will require the Company, and not the Requisitionists, to pay all of the expenses associated with calling and holding this meeting.

Furthermore, the Company remains concerned that the Requisitionists' actions again appear to be strategically timed to coincide with current positive actions of the Company.

We note that we have already received a large amount of support from existing shareholders and the Board thanks shareholders for their support.

The Board continues to welcome shareholders' comments and feedback. Please do not hesitate to call the Company on +61 8 9245 6187 or email us at info@mecresources.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Goh Hock', with a horizontal line underneath.

Goh Hock
Chairman

MEC Resources Ltd

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