



17 May 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/ Madam

RECEIPT OF SECTION 249D NOTICE

MEC Resources Ltd (ASX: MMR) (the "**Company**" or "**MEC**") announces that it yesterday received what purports to be a notice under section 249D of the Corporations Act ("**Notice**").

The Notice was received from MEC shareholders Protax Nominees Pty Ltd, Anstey Superannuation Fund Pty Ltd, Paul Anstey & Co Pty Ltd, Paul Emile Richards Anstey and Mrs Katherine Jean Anstey, Steven Craig James, Roger Julian Glyn Davenport and Mrs Frances Davenport, AVCO Pty Ltd, Mr Valentine Durnin, Mr Valentine Durnin and Mrs Pauline Durnin, Ms Claire Durnin, Mr Peter Durnin and Mr Joseph Durnin, Avatar Energy Pty Ltd, Kinetas Pty Ltd, Superfold Pty Ltd, Mr Thomas Andrew Keith Wilson and Mr David Booth & Mrs Tracey Booth who, in aggregate, hold approximately 6.2% of MEC's share capital.

The Requisitionists previously advised of their intention to pursue a meeting of the Company's shareholders under section 249F of the Act. A meeting held pursuant to section 249F of the Act must be paid for by the requisitioning party, and not the company. It should be noted that the Requisitionists have chosen to request a meeting pursuant to S249D which will require the Company, and not the Requisitionists, to pay all of the expenses associated with calling and holding this meeting.

The Notice requests that the Company call a general meeting of shareholders for the purpose of considering resolutions for the election of Messrs Thomas Fontaine, Albert Grincer and Peter Richards as Directors and the removal as Directors of Chairman, Mr Hock Goh, Executive Director and Company Secretary, Ms Deborah Ambrosini, and Non-Executive Directors, Messrs Kah Ong Yap, Mr Heng Yu and Mr Darryl Moore - that is to say, all the current Directors of MEC.

You will also be aware that Mr Thomas Fontaine was unsuccessful in his attempt to be appointed to the Board of MEC at a meeting in 2017 following nomination by Mr David Breeze and his associates.

The Company is yet see any evidence that the appointment of the nominee directors will be of any benefit to the Company and all its shareholders.

MEC is considering the validity of the Notice and will respond in accordance with its obligations pursuant to the Corporation Act and Listing Rules.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line underneath.

Goh Hock
Chairman