



19 April 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

PEP11 2D SEISMIC SURVEY CONCLUDED

MEC Resources Ltd (ASX: MMR) ("the Company" or "MEC") is pleased to provide an update on the PEP11 2D seismic exploration survey offshore New South Wales.

The Company's investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd.

A 2-dimensional seismic survey of approximately 200 line km has been acquired offshore Newcastle and pursuant to an environment plan accepted by the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA). This activity was designed to satisfy the Year 2 work commitment for PEP11.

The Company is pleased to advise shareholders that the survey concluded acquisition this morning.

The survey was undertaken over the Baleen prospect in PEP11, and achieved its acquisition target in three days, as anticipated. It was undertaken at a location predominantly 30km southeast of Newcastle, NSW, and included a tie line to the New Seaclem-1 exploration well site for geological calibration of survey data. The survey was undertaken safely and without incident.

Commenting on the survey, Chairman Goh Hock stated: *"We are very pleased that this survey was successfully and safely performed within its planned timeframe paying careful attention and care to the environment in which the survey was operated. It has demonstrated strong capability of the management team to achieve a work commitment that is critical to the success of PEP11. This will contribute to future works to explore for commercial quantities of natural gas that may support the NSW gas consumers, manufacturing industries and electricity generation."*

The processing of the data will commence shortly, and is anticipated to take approximately two months. Following data processing, interpretation of the newly acquired data and integration into existing data can then proceed. We look forward to providing further updates on these activities as they progress.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line underneath.

Goh Hock
Chairman

MEC Resources Ltd

ACN 113 900 020

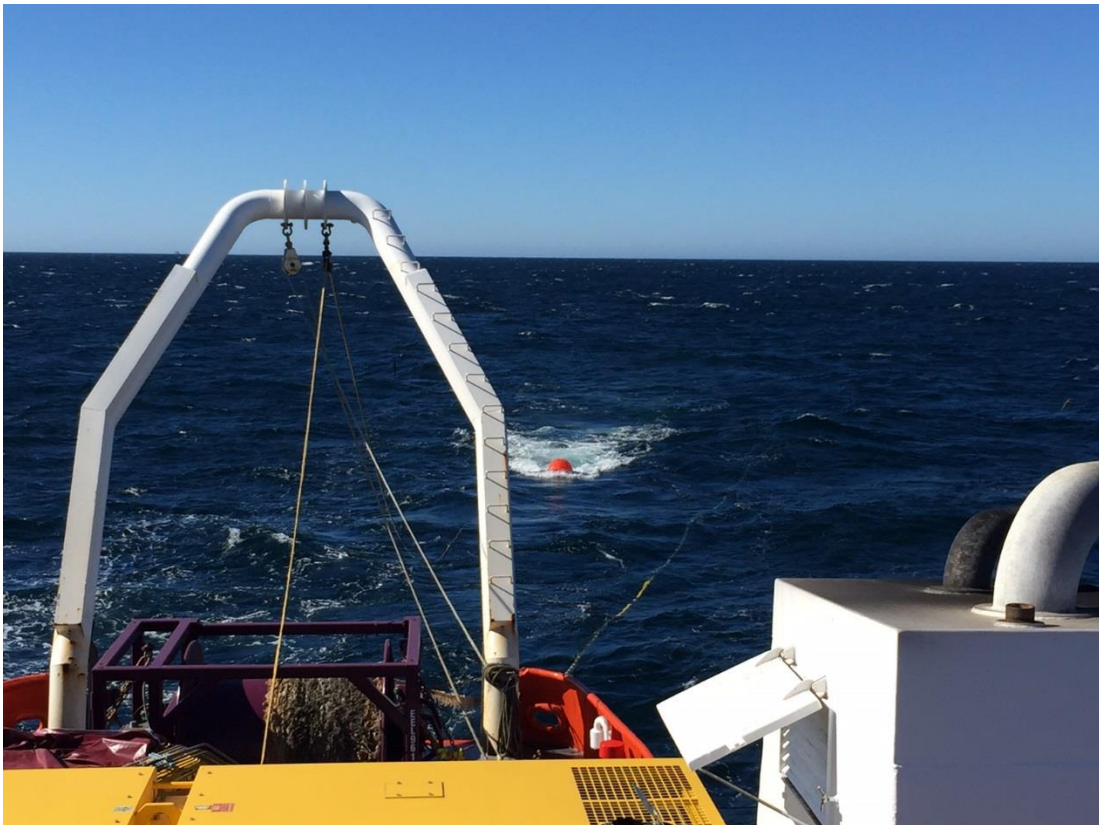
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Utility vessel engaged to undertake the Baleen 2D HR Seismic Survey



Deployed seismic acquisition equipment behind the vessel.

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