



29 March 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

PEP11 UPDATE

MEC Resources Ltd (ASX: MMR) ("the Company" or "MEC") is pleased to provide an update on the PEP11 2D seismic exploration survey offshore New South Wales.

The Company's investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd.

A 2 dimensional seismic survey of approximately 200 line km is planned to commence on 9th April 2018. This survey will be conducted pursuant to an environment plan accepted by the National Offshore Petroleum Safety and Environmental Management Authority.

The survey will be undertaken over the Baleen prospect in PEP11. It is anticipated to take approximately 3-4 days, and will be undertaken at a location predominantly 30km southeast of Newcastle, NSW. A tie line to the New Seaclem-1 exploration well site, approximately 50km northeast of the main survey area, will also be undertaken for geological calibration of survey data.

Mobilisation of equipment and personnel to undertake the survey has commenced, with long lead items arriving on schedule. Operations will commence upon full mobilisation of all necessary personnel and equipment, and pending weather and sea state conditions.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line extending to the right.

Goh Hock
Chairman

MEC Resources Ltd

ACN 113 900 020

PO Box 882 West Perth WA 6872 | Suite 2, Level 3, 1111 Hay Street, West Perth WA 6006

T: +61 8 9245 6187 F: +61 8 9200 6193

info@mecresources.com.au www.mecresources.com.au