



8 January 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

PEP11 EXTENSION GRANTED

MEC Resources Ltd (ASX: MMR) (“the Company” or “MEC”) is pleased to advise that the National Offshore Petroleum Titles Administrator (“NOPTA”) has written to investee company Advent Energy Ltd to advise that NOPTA has approved an extension to the term of PEP11. The term of PEP11 now concludes in February 2021.

This permit extension provides confidence to the Company that the forthcoming 2D seismic survey, planned for early 2018 once approved, will be performed whilst the PEP11 title is in good standing. A response from NOPSEMA following submission of material pursuant to a “Request For Further Written Information”, in respect of the Environmental Plan (“EP”) for the 2D seismic survey, is anticipated on 11 January 2018. Commencement of detailed operations planning and mobilisation of necessary equipment will occur pending NOPSEMA’s acceptance of the EP.

The PEP11 minimum commitments are now:

Year	Permit Year Starts	Permit Year Ends	Activity Unit(s)	Activity Description
1	13/08/2012	12/08/2013	2000	Seismic Reprocessing Geotechnical Studies
2	13/08/2013	12/02/2019	200 km	2D Seismic Survey Geotechnical Studies
3	13/08/2015	12/02/2019		Geotechnical Studies
4	13/02/2019	12/02/2020	One (1)	Exploration well
5	13/02/2020	12/02/2021	500 km ²	3D Seismic Survey

The Company’s investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd. Asset Energy Pty Ltd is Operator, and Bounty Oil and Gas NL (ASX: BUY) holds the remaining 15% of PEP11.

Yours Sincerely

Goh Hock
Chairman

MEC Resources Ltd

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