



1 December 2017

Australian Securities Exchange  
10TH Floor, 20 Bridge Street  
SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

**PEP11 EP UPDATE**

MEC Resources Ltd (ASX: MMR) has been advised by its investee Advent Energy Ltd (“**Advent**”) that it has received a Request for Further Written Information regarding its Environment Plan to undertake the planned 2D seismic survey in PEP11, offshore Newcastle, New South Wales.

A Request for Further Written Information from the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) does not necessitate a modification / resubmission of the Environment Plan, as previously provided to NOPSEMA on 31 October 2017. During the assessment process, NOPSEMA may request further written information from a titleholder to clarify aspects of an environment plan.

NOPSEMA has requested the further information be provided within 21 days, and anticipates an assessment decision 21 days thereafter. Pending detailed review, Advent expects to provide this written response to NOPSEMA well in advance of the allotted 21 days.

The PEP11 project lies in the offshore Sydney Basin adjacent to the NSW coast, extending from Sydney to Newcastle and situated in Commonwealth waters. The PEP11 project comprises significant structural targets believed to hold material quantities of natural gas. Advent, through wholly owned subsidiary Asset Energy Pty Ltd, holds 85% and is operator of the permit. Bounty Oil and Gas NL holds the remaining 15%.

Advent is presently preparing to undertake a 200 line km 2D seismic survey in PEP11 in early 2018. PEP11 is supremely located to potentially supply gas into the east coast gas market. Through export of Australian liquefied natural gas from Queensland, and political restriction of onshore gas exploration works in NSW and Victoria, considerable shortfall in gas supplies into the major east coast gas market has been forecast in the near future. Advent is working tirelessly to explore for, and potentially exploit, commercial gas accumulations to satisfy this market demand.

Yours faithfully

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line underneath.

Mr Goh Hock  
Chairman

**MEC Resources Ltd**

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