



25 November 2010

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

Notification of Provisional PEP11 Drilling Commencement Date

MEC Resources (ASX:MMR) is pleased to announce that it has been informed by its investee company Advent Energy Ltd ("Advent"), that it has received a provisional date of Tuesday 7 December 2010 for the commencement of the operational handover of the Ocean Patriot Drilling semi-submersible rig for drilling the PEP11 project offshore Sydney.

Advent, through wholly owned subsidiary Asset Energy Pty Ltd, has contracted the Ocean Patriot semi-submersible drilling rig to drill the New Seaclem-1 well, offshore Newcastle, NSW for the PEP11 joint venture including partner Bounty Oil & Gas (ASX: BUY).

The provisional rig schedule for the Ocean Patriot is set out in the attached schedule.

The New Seaclem-1 proposed drilling location is 55km east of Newcastle, NSW, and is designed to target the Great White & Marlin prospects (of prospective gas in place resources of 4.1 Tcf) in PEP11.

Advent will provide further detail on the precise schedule as soon as this information is available.

The major shareholders of Advent are MEC Resources (ASX: MMR), BPH Corporate (ASX: BPH), Talbot Group Investments and Grandbridge (ASX: GBA).

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
Executive Director

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Corporate (ASX: BPH) and Talbot Group Holdings. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Trillion cubic feet capacity. Advent Energy's wholly owned subsidiary Asset Energy Pty Ltd will increase its interest from 25% to 85% of PEP11 by drilling the first well. Bounty Oil and Gas (ASX:BUY) will thereby reduce their interest from 75% to 15%.

Notes:

The geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.



Asia Pacific Rig Schedule

23/11/2010

| 1,500 fsw Semi-Sub * | | Ocean Bounty | | End Date |
|-----------------------------------|---|------------------------|------------|------------------|
| DODI | Cold stacked at Kemaman Malaysia | | | |
| 5,000 fsw Semi-Sub (15K) # | | Ocean America | | End Date |
| Woodside Australia | Remy 1A | | | 9-Dec-10 |
| Woodside Australia | Two (2) Year Term Contract | | 536 | 28-May-12 |
| 1,500 fsw Semi-Sub * (15k) | | Ocean Patriot | | End Date |
| Esso Australia | South East Longtom-1 | | | 7-Dec-10 |
| Asset Energy | One (1) well Assignment from Apache | | 25 | 1-Jan-11 |
| Apache Energy Australia | Balance of Two (2) year term (demob to Darwin) | | 38 | 8-Feb-11 |
| 1,500 fsw Semi-Sub * | | Ocean Epoch | | End Date |
| BHPBP Australia | Macedon 7 | | | 17-Dec-10 |
| Japan Energy E&P | One (1) well firm term | | 30 | 16-Jan-11 |
| DODI | Five (5) Year Survey | | 100 | 26-Apr-11 |
| 1,500 fsw Semi-Sub | | Ocean General | | End Date |
| Idemitsu | DN-1X - One (1) well assignment from PVEP (final well in PVEP program) | | | 16-Dec-10 |
| PVEP | Workover Well DH-17 | | 7 | 23-Dec-10 |
| Premier Oil | Two firm wells + one option well (estimated min. duration shown) | | 90 | 23-Mar-11 |
| 8,000 fsw Semi-Sub (15k) # | | Ocean Rover | | End Date |
| Murphy Semai | Lengkuas 1 - Semai II Block, offshore West Papua Indonesia | | | 16-Mar-11 |
| Hess Exploration Australia | One (1) well assignment from Murphy | | 88 | 12-Jun-11 |
| Murphy Sabah | Balance of MALAYSIAN Two (2) Year Extension | | 145 | 4-Nov-11 |
| 300 fsw Jackup | | Ocean Sovereign | | End Date |
| KODECO Energy Indonesia | DW-11 | | | 30-Nov-10 |
| KODECO Energy Indonesia | Anticipated End of Kodeco Contract | | 8 | 30-Nov-10 |

LEGEND

Bold denotes earliest availability based on firm wells/term

Italics denotes potential. Red text denotes critical deadline

* - denotes Australian Safety Case

- denotes Australian Safety Case under development