



14 August 2012

Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

PEP11 RENEWAL

MEC Resources Limited (ASX:MMR) is pleased to advise that investee company Advent Energy Ltd ("Advent") has confirmed the renewal of its key offshore Sydney Basin permit Petroleum Exploration Permit 11 ("PEP11") for a further five (5) year term. The renewal was formally granted on 13 August 2012.

PEP11 is held by Advent's wholly owned subsidiary, Asset Energy Pty Ltd ("Asset") and Bounty Oil and Gas NL ("Bounty").

The minimum permit commitments are defined below:

Permit Year	Minimum Work Requirements
1	2000 km 2D seismic reprocessing; Geotechnical studies
2	200 km 2D seismic survey; Geotechnical studies
3	Geotechnical studies
4	Drill one (1) exploration well
5	500 km ² 3D seismic survey

Furthermore, Asset has, through the formal deed of assignment, assumption and transfer, registered its 85% interest in PEP11 with the National Offshore Petroleum Titles Authority (NOPTA) and delegated authority.

Asset's interest was increased from 25% to 85% upon completion of the drilling of New Seaclem-1 as per the terms of the farm-in agreement with Bounty. Whilst the drilling operations concluded in January 2011, formal transfer of interest has now been finalised.

The holders of PEP11 are:

Asset Energy Pty Ltd (wholly owned subsidiary of Advent)	85% (Operator)
Bounty Oil & Gas NL (ASX: BUY)	15%

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Tcf capacity where Advent holds 85% of PEP11 with Joint Venture partner Bounty Oil and Gas (ASX:BUY) holding 15%.

Notes: In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.

MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and do not represent MEC's investees' equity share.

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