



18 October 2011

Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Advent Energy Vienta-1 Gas Flow

MEC Resources (ASX:MMR) is pleased to provide the following advice regarding investee company Advent Energy Ltd (**Advent**) and its workover/production testing program at Vienta-1 and Waggon Creek-1 at its 100% owned EP386 permit in the onshore Bonaparte Basin.

Advent's major shareholders include MEC Resources, BPH Energy (ASX: BPH), Talbot Group Investments and Grandbridge (ASX: GBA).

Production testing at Vienta-1 in EP386 is currently underway. Zones being tested are between 1365m-1369m and 1411m-1421m depth.

Gas has flowed from these zones at initial rates of approximately 1.97 million standard cubic feet of gas per day (MMscf/d) and reducing to approximately 0.53 MMscf/d within an hour's flow.

Vienta-1 is currently shut in for an extended pressure build-up survey. Early indications imply a relatively tight gas interval or reservoir that has suffered some damage. Results of the pressure build-up survey and its interpretations will be reported in due course.

Advent is currently performing the production testing programme on Vienta-1. Operations will shortly expand to commence the completion at Waggon Creek-1. A production test on Waggon Creek-1 will then follow.

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze".

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Gas flowing during production testing at Advent's Vienta-1 well in EP386.

About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Tcf capacity where Advent holds 85% of PEP11 with Joint Venture partner Bounty Oil and Gas (ASX:BUY) holding 15%.

Notes: In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.

MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Unless specified, resources quoted in this report equal 100% of the resource and may not represent MEC's investees' equity share.

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