16 September 2025

ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Via email: ListingsCompliancePerth@asx.com.au

Dear Sir/Madam

Price and Volume Query

MEC Resources Limited ("**MEC**" or the "**Company**") refers to the ASX Compliance Pty Ltd price query letter dated 16 September 2025 regarding the price and volume movements of the Company's Securities. The Company wishes to advise the following in the same order as your letter.

1. **Is MMR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   No, the Company is not aware of any information that has not already been announced which might explain the recent trading in the Securities of the Company.

2. **If the answer to question 1 is yes".**

   a) Is MMR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MMR's securities would suggest to ASX that such information may have ceased to be confidential and therefore MMR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

      Not applicable

   b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

      Not applicable

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c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable

3. **If the answer to question 1 is "no", is there any other explanation that MMR may have for the recent trading in its securities?**

The Company has previously announced, including in its 2025 Annual Report released to market on 29 August 2025 and PEP 11 Update – Federal Court Proceedings WAD36/2025 released to market on 18 March 2025 that an Originating Application issued by MEC investee company Advent Energy Ltd's wholly owned subsidiary Asset Energy Pty Ltd in relation to the PEP 11 Federal Court Proceedings was listed for a 2 day hearing commencing at 10.15am AWST on 16 September 2025 and 17 September 2025.

The hearing commenced today as scheduled at the Federal Court in Perth. Members of the public were able to watch the proceedings live via a video link provided by the Federal Court.

After hearing from the parties on technical points of law, the Honourable Justice Jackson decided that the hearing should be conducted by him in NSW and adjourned the proceeding. The Orders concerning Justice Jackson's decision will be published and once available the Company will be released to market.

4. **Please confirm that MMR is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms it is in compliance with the Listing Rules and in particular, Listing Rule 3.1.

5. **Please confirm that MMR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MMR with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that the responses outlined above have been authorised and approved in accordance with its published continuous disclosure policy and approved by the Board.

Yours faithfully

Robert Marusco
Company Secretary

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16 September 2025

Reference: 112729

Mr Robert Marusco
Company Secretary
MEC Resources Limited

By email

Dear Mr Marusco

MEC Resources Limited ('MMR'): Price - Query

ASX refers to the following:

A. The change in the price of MMR's securities from a closing price of $0.007 on 15 September 2025 to an intra-day low of $0.004 at the time to writing this letter today.

B. The significant increase in the volume of MMR's securities traded today.

Request for information

In light of this, ASX asks MMR to respond separately to each of the following questions and requests for information:

1. Is MMR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

    (a) Is MMR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MMR's securities would suggest to ASX that such information may have ceased to be confidential and therefore MMR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

    (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

    (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that MMR may have for the recent trading in its securities?

4. Please confirm that MMR is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that MMR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MMR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:45 PM AWST Tuesday, 16 September 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, MMR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MMR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MMR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MMR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MMR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MMR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance