



6 March 2017

Australian Securities Exchange
10TH Floor, 20 Bridge Street
SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

ADVENT ENERGY OFFSHORE SYDNEY BASIN SEISMIC WORKS (PEP11)

MEC Resources Ltd (ACN 113 900 020) (**Company**) (ASX: MMR) is pleased to advise that investee company Advent Energy Ltd (**Advent**) has engaged the services of Minev Services Pty Ltd to provide support to deliver the proposed 2D seismic program within PEP11 in the offshore Sydney Basin, adjacent to Newcastle-Sydney offshore New South Wales. Minev Services Pty Ltd is an Australian seismic processing and acquisition supervision entity.

Advent, through wholly owned subsidiary Asset Energy Pty Ltd, along with joint venture partner Bounty Oil and Gas NL, presently have an obligation to perform a 200 line km 2D seismic survey in PEP11. Advent has engaged Minev Services Pty Ltd to assist in delivering this work commitment and hopes to achieve this in a rapid timeframe, subject to funding, plus regulatory and stakeholder approval. Geohazard identification is anticipated to be achieved because of this survey, which will contribute to the potential future drilling activities in PEP11.

As per previous announcements, recent strategic review of the PEP11 asset demonstrated that the existing 2D dataset did not provide sufficient data to de-risk the existing structural targets to encourage suitable investment partners to contribute to the future drilling of key structural targets in PEP11. Therefore, an expedited quality 3D survey was recommended to contribute to achieving the potential future drilling in an optimal timeframe considering the forecast Australian east coast gas market challenges previously reported. Minev Services will also contribute to this planning of the proposed 3D seismic program.

Further updates will be provided as the work program progresses.

Yours faithfully

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line extending to the right.

Mr Goh Hock
Chairman

MEC Resources Ltd

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