

11 November 2008

Companies Announcements Office  
Australian Securities Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Advent Energy Ltd - \$7 Million Funding Agreement**

MEC Resources Limited (ASX: MMR) is pleased to advise that investee company Advent Energy Ltd ("Advent") has successfully secured a funding agreement that will provide a significant capital raising totalling A\$7 million by the issue of 14 million shares at 50 cents per share.

The agreement is subject to conditions which are expected to be satisfied by Advent.

The funds will be used by Advent to progress the PEP11 project off the coast of New South Wales.

Advent is proactively researching joint venture and farm in options for PEP11 and is currently in discussions with a number of interested parties.

Advent has also commenced discussions regarding the provision of rigs for the offshore PEP11 project and expects to advise shareholders of developments by the end of calendar 2008.

Yours Sincerely



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*MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Please refer to relevant ASX releases for details and attribution. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and do not represent MEC's investees' equity share.*